

***Budget Review***  
***Annual Meeting***  
***November 12, 2020***

- I. We had 6 people serve on the Budget Committee in 2020 and asked each committee of the HOA to submit budget requests.***
- II. We prepared a 2021 Operating Budget which the Board approved in September. We also prepared a projected Capital Budget for 2021 and an Underdrain Maintenance Budget, based on our Reserve Study, for 2021-2025.***
- III. We are proud to announce that the 2021 Operating Budget keeps assessment for owners at the same level of \$42/month. We studied proposed expenses carefully and anticipated income sources to lay out the financial roadmap for 2021***